

S E C R E T
SUBCOMMITTEE ON ECONOMIC DEFENSE
of the
ECONOMIC INTELLIGENCE COMMITTEE

8 July 1965

MEMORANDUM FOR: The Executive Secretary, EIC
SUBJECT: Annual Report of the Economic Defense Subcommittee
REFERENCE: EIC (EDSC) for the Fiscal Year 1965

A. Activities of the Subcommittee During the Fiscal Year 1965

1. The Subcommittee did not meet during the Fiscal Year 1965 and had no business. The same situation applied to both 1964 and 1963.

2. The need for the Subcommittee on Economic Defense as a medium for interagency review and coordination of intelligence provided for economic defense activity apparently has ceased to exist. The above-mentioned intelligence coordination is carried on within the working groups of the EDAC/ACEP committee structure and to some degree within other subcommittees of the EIC. During its existence -- since 1958 -- the Subcommittee has met only four times.

B. Future Program of the Subcommittee

The annual report of the Subcommittee for 1964 raised the question of its abolition if no business developed during the ensuing fiscal year. In line with this proposal the Department of Defense has recommended that the Subcommittee be abolished. There should be no detrimental effect of the proposed abolition on the quality or quantity of intelligence support provided to the economic defense community.

Secretary

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GROUP I

Excluded from automatic
downgrading and
declassification